



INSURANCE PREMIUM TAX
ANNUAL/RECONCILIATION RETURN

013002000

Account ID No.	Period Begin	Period End	Due Date
Name			
Mailing Address			
City/Town	State	ZIP Code	
<input type="checkbox"/> Check here if you made estimate payments during the year			
<input type="checkbox"/> Check here if this is a Risk Retention Group			
This return is made in compliance with the provisions of 36 M.R.S.A. §§ 2521-A and 2513-A. The amount of all GROSS DIRECT PREMIUMS or insurance written by this company on risks located in or received from risks resident of the State of Maine during the above period was as follows:			

Part A – Maine Tax Computation

Premiums:	1. Gross Direct Premiums	1.		.00			
	2. Considerations Received for Annuity Contracts issued on or after August 1, 1943	2.		.00			
Deductions:	3a. Return premiums or deposits thereon	3a.		.00			
	3b. Dividends paid, credited or allowed on direct premiums	3b.		.00			
	3c. Premiums exempt under qualified pension plans	3c.		.00			
	3d. Premiums exempt under federal law	3d.		.00			
	3e. Total Deductions	3e.		.00			
Taxable Premiums:	4. Amount Taxable at rate of 2% (Line 1 plus line 2 minus line 3e) 4.		.00	Tax @ 2%...4a.		.00	
	4b. Amount included on line 4a applicable to premiums on Worker's Compensation Insurance	4b.		.00			
	5. Net premiums on qualified group disability policies	5.		.00	Tax @ 1%...5a.		.00
Tax:	6. Total Tax (Line 4a plus line 5a)	6.		.00			

Please submit a copy of Schedule T (Exhibit of Premiums Written)
and page 15 (Maine portion) of the NAIC Annual Statement.

Part B – Retaliatory Computation Schedule

Home State _____ Home State Rate _____ %

7. Gross Premiums	7.	_____ - _____ - _____	.00
8. Allowable Deductions	8.	_____ - _____ - _____	.00
9. Net Taxable	9.	_____ - _____ - _____	.00
10. Premium Tax	10.	_____ - _____ - _____	.00

Part C – Tax Due

11. Enter the greater of Part A, line 6 or Part B, line 10	11.	_____ - _____ - _____	.00
12. Less: Prior Payments	12.	_____ - _____ - _____	.00
13. Balance Due	13.	_____ - _____ - _____	.00
14. Overpayment	14.	_____ - _____ - _____	.00
15. Amount to be refunded to you	15.	_____ - _____ - _____	.00
16. Amount to be credited to next year's tax liability	16.	_____ - _____ - _____	.00

Signature _____ Title _____

Must be signed by the President, Treasurer, Secretary, Chief Accounting Officer, or Attorney-in-fact of a Reciprocal Insurer.

Date _____ Phone # _____

Make check payable to Treasurer, State of Maine; send check and return to:
Maine Revenue Services
P.O.Box 1064
Augusta, ME 04332-1064

Office use only _____

INS-4 INSTRUCTIONS

Line 1. Assessments, as well as initial premiums, should be included.

Gross Direct Premiums means the total of all premiums and renewals as written or renewals collected during the previous calendar year from or upon risks resident of the State of Maine.

Premium Tax on reinsurance is due from the company that initially collects from the policyholder. Premiums between insurance companies for reinsurance are **not** taxable.

Line 3. Dividends paid to policyholders or credited on renewals during the year are deductible. Dividends left to purchase paid up additions are **not** deductible.

Line 4b. This line is for information purposes only.

Line 5. Enter net premiums on qualified group disabilities policy.

If reporting gross direct premiums collected or contracted for on long-term care policies, **as certified by the superintendent of the Bureau of Insurance pursuant to Title 24-A, section 5054**, enclose explanation.

Line 5a. A *large domestic insurer*, who is taxed at the rate of 2.55% on qualified group disabilities, will enter the applicable tax on this line.

Lines 6 and 11. Tax cannot be less than zero.

Part B (lines 7-10). The Maine Insurance Premiums Tax is the greater of the Maine tax calculated on line 6 or the insurance premiums tax paid to the state of incorporation (or province of Canada). The amounts entered on lines 7-10 are those applicable to premiums and renewals of the previous calendar year relative to risks resident of Maine that are subject to tax in the state or province of incorporation. Enter on line 11 the greater of line 6 or line 10.

INTEREST & PENALTY

The State Tax Assessor annually establishes the interest rate by rule. The interest rate for calendar year 2002 is 0.6667% per month, compounded monthly.

The penalty for failure to file a return is the greater of \$10 or 10% of the tax due. If the return is not filed within 30 days after the receipt of a demand notice to file, the penalty is 100% of the tax due.

The penalty for failure to pay a tax liability on time is 1% per month, up to a maximum of 25% of the outstanding liability.